

STEP Canada Insider

E-Newsletter Vol. 5
Issue 10 - October 10, 2017



Welcome to the STEP Canada Insider

With access to the monthly STEP Insider, readers will receive the latest news about the STEP organization, branch/chapter activity, national conference updates, current practitioner opportunities, education information, and more!

Next Scheduled Branch/Chapter Events

[Click here](#) to discover upcoming regional branch and chapter events.



Practitioner Opportunities

STEP Canada's Practitioner Opportunities service is a great resource for practitioners in the trust and estate industry who are seeking new professional ventures, and offers employers the chance to connect with qualified people. STEP members receive a discounted rate to post on our [job board](#).

We offer 30-day job postings, which can be viewed 24 hours a day, 7 days a week. Our [website](#) receives more than 3,500 visits per month, and traffic is driven to the [Practitioner Opportunities](#) page via our monthly e-newsletter, the STEP Insider, which is shared with our membership of over 2,500 qualified potential candidates. To learn more about this service, please [click here](#).

Current Career Opportunity

[Senior Trust & Estate Consultant – CIBC, Winnipeg](#)



Visit our [online job board](#) any day of the week for the most up-to-date job postings.

[Learn More](#)

Education Center

French Education Initiatives

French-language courses with a civil law focus are launching this fall for both the CETA and Diploma programs. [Click here](#) for more information or contact

education@step.ca. These French-language courses promise to round out our offerings, ensuring that STEP's education programs are relevant to practitioners, coast to coast.

Certificate in Estate and Trust Administration (CETA)

CETA 1 marks have been distributed to all students who wrote their exam in September. Marks for CETA 2 through 4 are currently being graded and will be distributed in the coming weeks. The next set of exams are scheduled for March 5 and September 17, 2018. If you have received a passing mark on your exam and would like to register for the next CETA course, please do so [here](#).

Diploma Program

The next set of exams will be held on November 27, 2017 (in English) and May 14, 2018 (in English and in French Civil Law). To register for your exam, please [click here](#). We strongly encourage that you review the supplementary materials in the [student resources](#) section in preparation for the exam. If you do not have your course password, please email education@step.ca.

Qualified Practitioner Program

The next essay intake date is May 1, 2018. Essay topics must be selected from the [pre-approved list](#) of topics.

[Contact Education](#)

Registration NOW Open! STEP Canada Full-Day Course: Taxation at Death and Post Mortem Planning

Presented by: *Chris Ireland, CPA, CA, TEP, Vancouver: PPI Advisory; Deputy Chair, STEP Canada*

The course will review various tax and legal issues pertaining to post mortem planning for the ownership of private company shares and other taxation on death issues, specifically:

Taxation on death – an overview of the deeming rules; review of the various rollovers on death and the QSBC exemption; review of the rules pertaining to certain special assets – registered plans, rental real estate, principal residence; charitable donations; and a review of the various terminal returns.

Post mortem planning for private company shares – three case studies; illustrating the three levels of tax; overview of the post mortem planning alternatives (including the impact of the July 18, 2017 Federal Government proposals); a review of the Income Tax Act provisions that could apply; tax rate considerations; general rules and planning considerations; detailed review of the case studies; hybrid planning and whether or not it is still possible; stop-loss rules; “short snappers” for the tax and legal considerations; review of a post mortem planning decision tree; and an overview of the reference materials. US content will be limited to issue identification and not a detailed review.

Registration fees include 6.50 technical hours of CPD; binder & USB of course materials; reference resources; refreshments and buffet lunch. Registration opens at 8:30 am; course begins at 9:00 am; course adjourns at 4:30 pm.

Exclusive to registrants of this course – specific areas of this course material affected by the final outcome of the July 18, 2017 Department of Finance consultation paper and draft legislation will be summarized with planning considerations in early-spring via webcast featuring Chris Ireland.

STEP Member **\$495.00 + tax**
Not a STEP Member **\$645.00 + tax**

[Register Now!](#)

Coming to your area:

**Capacity is limited to 45 students. If you would like to be added to the waitlist for a sold-out location, please contact memberservices@step.ca*

| Date | Branch/Chapter | Location |
|--------------------|----------------------------|------------------------------------|
| September 14, 2017 | Vancouver CONCLUDED | UBC Robson Square, Vancouver |
| September 19, 2017 | Okanagan CONCLUDED | Hotel Eldorado, Kelowna |
| October 5, 2017 | Atlantic CONCLUDED | Casino Nova Scotia, Halifax |
| October 26, 2017 | Calgary SOLD OUT | The Ranchmen's Club, Calgary |
| November 15, 2017 | Edmonton | Royal Glenora Club, Edmonton |
| November 23, 2017 | Saskatchewan | Delta Bessborough, Saskatoon |
| December 5, 2017 | Toronto SOLD OUT | Ivey Leadership Centre, Toronto |
| December 7, 2017 | London & SWO | Four Points by Sheraton, Cambridge |
| January 23, 2018 | Montreal | TBC |
| January 25, 2018 | Ottawa | Rideau Club, Ottawa |
| February 1, 2018 | Winnipeg | Fairmont Winnipeg, Winnipeg |

STEP Canada Reacts to July 18, 2017 Tax Proposals

On behalf of its members, on Thursday, August 17, 2017 STEP Canada held a special symposium to explore potential the impact of the July 18, 2017 Department of Finance Discussion Paper and Draft Legislation. Senior level representatives from many organizations were invited. The proceedings provided the framework for STEP's comprehensive submission to Finance on the proposals, as well as facilitated the development of a cooperative and coordinated course of action for all of the professional organizations who were represented. The STEP Canada Tax Technical Committee and Public Policy Committee provided the day's program and presentation materials, along with the Media Advisory that was sent to media outlets across the country. STEP Canada has released a series of eNews bulletins to members since the symposium took place. [Click here](#) to see the latest notice, which includes the STEP Canada submission to Finance. You can view all previous eNews bulletins by visiting our [Press Room](#).



The Most Valuable Designations in Wealth Management

STEP's TEP designation was listed as one of the most valuable designations in Canada according to a 2017 survey conducted by the Canadian Securities Institute. The survey was published in the August issue of Wealth Professional. The TEP was ranked alongside 12 other industry designations, coming in first for the designation that advisors plan to get in the future. The TEP was consistently listed in the top three designations when rating criteria from client recognition to best value for money. [Click here](#) to see this special report, or download the full magazine from the [Wealth Professional website](#).

Upcoming Industry Events

STEP Canada is promoting education this fall season, exhibiting at a number of industry events across Canada. If you're planning to attend any of the conferences listed below, please be sure to stop by our booth and say hello! We encourage members to spread the word to fellow practitioners and potential members of their firm. We're excited to connect with industry professionals to discuss our routes to membership and answer questions about the TEP designation and its many benefits.

- October 23 - 24 | [CTF Ontario Tax Conference](#) | Toronto
- November 3 - 4 | [CTF Atlantic Provinces Tax Conference](#) | Halifax
- November 22 | [FPSC Toronto Financial Planning Week Symposium](#) | Toronto
- November 24 | [FPSC Vancouver Financial Planning Week Symposium](#) | Vancouver

Of Interest to Members

The Continuing Legal Education Society of British Columbia (CLEBC) and the Canadian Centre for Elder Law (CCEL) in collaboration, present the 2017 Canadian Elder Law Conference, Coming of Age: Elder Law in Canada and Its Future. This 2 day conference will take place on Thursday, November 2 and Friday, November 3, 2017 in Vancouver. Webinar attendance is also available. [Click here](#) for more information.



STEP Inside Conference Issue

The 2017 conference issue of STEP Inside, available in print and online, will be sent out to all members this month. Keep an eye on your inbox; and for those of you who have requested a printed copy, your mailbox. Included in the paper mailing is a listing of the latest industry topics being discussed at STEP branch and chapter events nearest you.

STEP/CRA Round Table Question Collection

The STEP/CRA Round Table Committee invites your questions for consideration at the next round table. Please submit your question(s) to STEProundtablequestions@step.ca.

20th National Conference 2018

Mark your calendars! STEP Canada's 20th National Conference is scheduled for Monday and Tuesday, May 28-29, 2018 at the Metro Toronto Convention Centre. If you have an idea for a panel, please send a proposal including subject title, description of idea/session, and if applicable possible speaker(s) to jarmstrong@step.ca.

Branch & Chapter Events

STEP branches and chapters have opened registration for fall seminars. The STEP Value Passport is also available for purchase (select branches only). [Click here](#) to access the branch/chapter microsites for more details and registration.

Upcoming 2017-18 Branch/Chapter Events

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|---|--|
| London & SWO Chapter Wednesday, October 11 Estate Administration Tax, the New Return, Recent Changes and Issues | Winnipeg Branch Tuesday, October 17 Life Insurance Policy Transfers After the 2016 Federal Budget – Rules of the Game have Changed! |
| Toronto Branch Wednesday, October 18 Elder Abuse and Manners of Protecting the Elderly | Calgary Branch Thursday, October 19 Medical Assistance in Dying (MAID) |
| Montreal Branch Tuesday, October 24 Planning for Families With Special Needs: Trusts for the Disabled - Tools to Protect the Elderly | Ottawa Branch Wednesday, October 25 US Update |

Edmonton Branch

Thursday, October 26
[Litigation Trends on Estate Matters](#)

Saskatchewan Chapter

Thursday, November 2
[Medically Assisted Dying in Canada: A New Landscape](#)

Atlantic Branch

Thursday, November 23
[Practical Guidance for Trust Administration](#)

Vancouver Branch

Thursday, October 26
[Safe Income, Specified Corporate Income, and Work-in-Progress of Professionals: The "Other" Important Tax Changes Are Here](#)

Okanagan Chapter

Wednesday, November 22
[Multiple Will Planning for Individuals with Private Company Shares](#)

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