

eNews – June 29, 2020 STEP Canada Trust & Estate Technical Committee

RE: Response of STEP Canada to Beneficial Ownership Transparency Consultation

STEP Canada has reviewed the Government of Canada's Beneficial Ownership Transparency Consultation (the Consultation) issued by Innovation, Science and Economic Development Canada, regarding establishing a public registry (or public registries) of beneficial ownership information for privately held federal and participating provincial corporations. To review the consultation paper, please <u>click here</u>.

To see STEP Canada's response, please click here.

Several members of STEP Canada participated in discussions concerning our submissions and contributed to its preparation. The members were:

Rachel Blumenfeld of Aird Berlis LLP, Toronto, Ontario Tanya Butler of Cox & Palmer, Halifax, Nova Scotia Chris Ireland of PPI Advisory, Vancouver, BC Rhonda Johnson of Duncan Craig LLP, Edmonton, Alberta

Our thanks to all who provided input.

STEP Canada Trust & Estate Technical Committee

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About STEP: The Society of Trust and Estate Practitioners is the leading international organization for trust and estates professionals. Headquartered in London, England, it has more than 22,000 members worldwide in 95 countries.

STEP Canada, founded in 1998, has over 3,000 members with branches in the following cities and regions: Atlantic, Montreal, Ottawa, Toronto, Winnipeg, Calgary, Edmonton, Vancouver and chapters in Okanagan Valley, Saskatchewan, and Southwestern Ontario. STEP is a multi-disciplinary organization with the most experienced and senior practitioners in the field, including: lawyers, accountants, financial planners, insurance advisors and trust professionals. They provide domestic and international advice on trust and estates, including planning, administration and related taxes.

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