



eNews – September 12, 2025

STEP Canada Tax Technical Committee

RE: AMENDED Proposed Amendments to Trust Income Tax Reporting contained in August 15th, 2025 Draft Legislation

After the Tax Technical Committee's (TTC) submission to Finance yesterday to provide comments on Finance's August 15th 2025 draft legislation concerning enhanced T3 trust reporting requirements, we have received further feedback from our members on this draft legislation. Accordingly, the TTC has submitted a "[amended](#)" submission to Finance that encompasses this additional feedback. The TTC thank STEP members who contributed for their active engagement.

Tax Technical Committee
STEP Canada

About STEP: The Society of Trust and Estate Practitioners is the leading international organization for trust and estates professionals. Headquartered in London, England, it has more than 22,000 members worldwide in over 100 countries.

STEP Canada, founded in 1998, has nearly 4,000 members with branches in the following cities and regions: Atlantic, Montreal, Ottawa, Toronto, Winnipeg, Saskatchewan, Calgary, Edmonton, and Vancouver, with chapters in Okanagan Valley, and Southwestern Ontario. STEP is a multidisciplinary organization with the most experienced and senior practitioners in the field, including lawyers, accountants, financial planners, insurance advisors, and trust professionals. They provide domestic and international advice on trust and estates, including planning, administration, and related taxes.

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