

eNews – September 11, 2023 STEP Canada Tax Technical Committee

RE: Submission relating to the application of the Alternative Minimum Tax (AMT)

The Society of Trust and Estate Practitioners (Canada) sent a submission to Finance Canada on Friday, September 8, 2023 in response to legislative proposals pertaining to the alternative minimum tax (AMT) released on August 4, 2023, and the accompanying explanatory notes (collectively, "Proposals").

The STEP Canada Tax Technical Committee is pleased to share this submission with its members <u>here</u> and in the Member Resource Section of <u>step.ca</u>.

Tax Technical Committee STEP Canada

About STEP: The Society of Trust and Estate Practitioners is the leading international organization for trust and estates professionals. Headquartered in London, England, it has more than 22,000 members worldwide in over 100 countries.

STEP Canada, founded in 1998, has over 3,400 members with branches in the following cities and regions: Atlantic, Montreal, Ottawa, Toronto, Winnipeg, Calgary, Edmonton, and Vancouver, with chapters in Okanagan Valley, Saskatchewan, and Southwestern Ontario. STEP is a multidisciplinary organization with the most experienced and senior practitioners in the field, including lawyers, accountants, financial planners, insurance advisors, and trust professionals. They provide domestic and international advice on trust and estates, including planning, administration, and related taxes.

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