



**eNews – March 28, 2023**  
**STEP Canada Tax Technical Committee**

**RE: Transitional Relief for 2022 Underused Housing Tax**  
**Filing and Payment Obligations**

The CRA has just announced that the application of penalties and interest will be waived for any late-filed Underused Housing Tax (UHT) return as long as the return is filed (and any tax is paid) by **October 31, 2023**. A link to the text of the announcement can be found here:

<https://www.canada.ca/en/revenue-agency/news/newsroom/tax-tips/tax-tips-2023/underused-housing-tax-penalties-and-interest-waived.html>

STEP will continue to keep members apprised of developments in this area as they unfold.

Tax Technical Committee  
STEP Canada

**About STEP:** The Society of Trust and Estate Practitioners is the leading international organization for trust and estates professionals. Headquartered in London, England, it has more than 22,000 members worldwide in over 100 countries.

**STEP Canada**, founded in 1998, has over 3,400 members with branches in the following cities and regions: Atlantic, Montreal, Ottawa, Toronto, Winnipeg, Calgary, Edmonton, and Vancouver, with chapters in Okanagan Valley, Saskatchewan, and Southwestern Ontario. STEP is a multidisciplinary organization with the most experienced and senior practitioners in the field, including lawyers, accountants, financial planners, insurance advisors, and trust professionals. They provide domestic and international advice on trust and estates, including planning, administration, and related taxes.

Suite 510, 45 Sheppard Avenue East  
Toronto, ON M2N 5W9  
1-877-991-4949  
[www.step.ca](http://www.step.ca)