



eNews – February 22, 2021
STEP Canada Tax Technical Committee

**RE: Ontario Small Estate Limit and Bond Requirement for
Small Estate Applications**

On April 1, 2021, Ontario is setting the limit for a small estate at \$150,000 and removing the requirement to post a bond in most small estate probate applications. These changes were first introduced in December 2019 in the [Smarter and Stronger Justice Act](#).

To view the announcement from the Government of Ontario
<https://news.ontario.ca/en/release/60331/ontario-making-it-easier-and-less-costly-to-manage-small-estates>

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About STEP: The Society of Trust and Estate Practitioners is the leading international organization for trust and estates professionals. Headquartered in London, England, it has more than 22,000 members worldwide in 95 countries.

STEP Canada, founded in 1998, has over 3,000 members with branches in the following cities and regions: Atlantic, Montreal, Ottawa, Toronto, Winnipeg, Calgary, Edmonton, Vancouver and chapters in Okanagan Valley, Saskatchewan, and Southwestern Ontario. STEP is a multi-disciplinary organization with the most experienced and senior practitioners in the field, including: lawyers, accountants, financial planners, insurance advisors and trust professionals. They provide domestic and international advice on trust and estates, including planning, administration and related taxes.

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