



eNews – February 26, 2016 STEP Canada Tax Technical Committee

RE: Legislative Proposals on the Tax Rules for Certain Trusts and Their Beneficiaries – Released January 15, 2016

On January 15, 2016 the Department of Finance released for consultation draft legislative proposals that would modify the income tax treatment of certain trusts and their beneficiaries.

Interested parties were invited to provide comments to Finance on the draft legislative proposals. Please [follow this link](#) to see the letter STEP Canada sent to Finance on February 15, 2016 recommending that the Legislative Proposals be amended to provide for a carry back of the charitable tax credit to any prior year of the estate or graduated rate estate.

STEP Canada strives to work closely with the Department of Finance to maintain our cooperative relationship that benefits our valued members.

Tax Technical Committee
STEP Canada

About STEP Canada:

The Society of Trust and Estate Practitioners is the leading international organization for trust and estates professionals. Headquartered in London, England, it has more than 20,000 members worldwide in 95 countries.

STEP Canada, founded in 1998, has 2,300 members with branches in the following cities and regions: Atlantic, Montreal, Ottawa, Toronto, Winnipeg, Calgary, Edmonton, Vancouver and chapters in London & Southwestern Ontario, Okanagan Valley and Saskatchewan. STEP is a multi-disciplinary organization with the most experienced and senior practitioners in the field, including: lawyers, accountants, financial planners, insurance advisors and trust professionals. They provide domestic and international advice on trust and estates, including planning, administration and related taxes.

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