



**eNews – July 6, 2018
STEP Canada
Public Policy Committee**

OECD Mandatory Disclosure Rules: An Update from STEP Canada

As you may know, on March 9, 2018, the OECD adopted Model Mandatory Disclosure Rules for CRS Avoidance Arrangements and Opaque Offshore Structures (the “OECD MDR Model”). It is now up to individual nations, including Canada, to determine whether, and to what extent, to adopt the rules in their respective jurisdictions. STEP Worldwide made submissions to the OECD expressing concern over the wide-reaching implications of the rules and the impact on individual rights.

STEP Canada’s Public Policy Committee will be establishing a subcommittee to study the implications of an adoption of the OECD MDR Model by Canada and coordinate a response to best represent the interests of STEP members and their clients. If you are interested in this topic and wish to participate, please contact assistant@step.ca.

For more information, please see the following links:

OECD MDR Model: <http://www.oecd.org/tax/exchange-of-tax-information/model-mandatory-disclosure-rules-for-crs-avoidance-arrangements-and-opaque-offshore-structures.pdf>

STEP Worldwide Submission: <https://www.step.org/sites/default/files/STEP-response-to-OECD-consultation-on-MDR-for-addressing-CRS-avoidance-arrangements.pdf>

Kind regards,

STEP Canada Public Policy Committee

About STEP:

The Society of Trust and Estate Practitioners is the leading international organization for trust and estates professionals. Headquartered in London, England, it has more than 20,000 members worldwide in 95 countries.

STEP Canada, founded in 1998, has 2,500 members with branches in the following cities and regions: Atlantic, Montreal, Ottawa, Toronto, Winnipeg, Calgary, Edmonton, Vancouver and chapters in London & Southwestern Ontario, Okanagan Valley and Saskatchewan. STEP is a multi-disciplinary organization with the most experienced and senior practitioners in the field, including: lawyers, accountants, financial planners, insurance advisors and trust professionals. They provide domestic and international advice on trust and estates, including planning, administration and related taxes.

Suite 510, 45 Sheppard Avenue East
Toronto, ON M2N 5W9
1-877-991-4949
www.step.ca

[Click to view this email in a browser](#)

If you no longer wish to receive these emails, please reply to this message with "Unsubscribe" in the subject line or simply click on the following link: [Unsubscribe](#)

STEP Canada
45 Sheppard Avenue East
Suite 510
Toronto, Ontario M2N 5W9
CA