



## eNews – January 17, 2017 STEP Canada Tax Technical Committee

### **RE: Legislative Proposals - certain proposed changes contained in the Notice of Ways and Means Motion to Amend the Income Tax Act released on October 3, 2016**

On October 3, 2016 the Department of Finance released a Notice of Ways and Means Motion to Amend the Income Tax Act relating to, inter alia, the exemption from capital gains tax on the sale of a principal residence. While submissions from interested stakeholders were not expressly sought, given that the STEP membership represents a broad cross-section of professional advisors operating in the estate planning and wealth management and preservation fields, the STEP executive felt comments from the Tax Technical Committee may be of assistance to the Department of Finance.

Please [click here](#) to view the letter STEP Canada sent to Finance on January 13, 2017.

Several members of the STEP Canada Tax Technical Committee participated in discussions concerning our submission and contributed to its preparation, in particular:

Maureen Berry (Goodmans)  
Pamela Cross (BLG)  
Paule Gauthier (RBC Wealth Management)  
Ian Lebane (TD Wealth)  
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STEP Canada strives to work closely with the Department of Finance to maintain our cooperative relationship that benefits our valued members.

Tax Technical Committee  
STEP Canada

#### **About STEP:**

The Society of Trust and Estate Practitioners is the leading international organization for trust and estates professionals. Headquartered in London, England, it has more than 20,000 members worldwide in 95 countries.

**STEP Canada**, founded in 1998, has 2,300 members with branches in the following cities and regions: Atlantic, Montreal, Ottawa, Toronto, Winnipeg, Calgary, Edmonton, Vancouver and chapters in London & Southwestern Ontario, Okanagan Valley and Saskatchewan. STEP is a multi-disciplinary organization with the most experienced and senior practitioners in the field, including: lawyers, accountants, financial planners, insurance advisors and trust professionals. They provide domestic and international advice on trust and estates, including planning, administration and related taxes.

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